

Premier Energy Group, LLC / 1275 Bound Brook Rd, Suite 6, Middlesex, NJ 08846 / Phone: 732-302-0601

Natural Gas Futures Prices (\$/dth) NYMEX Settle on March 29, 2023

	2021	2022	2023	2024	2025
Jan	\$ 2.467	\$ 4.024	\$ 4.709	\$ 3.895	\$ 4.636
Feb	\$ 2.760	\$ 6.265	\$ 3.109	\$ 3.786	\$ 4.513
Mar	\$ 2.854	\$ 4.568	\$ 2.451	\$ 3.474	\$ 4.171
Apr	\$ 2.586	\$ 5.336	\$ 1.991	\$ 3.192	\$ 3.778
May	\$ 2.925	\$ 7.267	\$ 2.184	\$ 3.194	\$ 3.761
Jun	\$ 2.984	\$ 8.908	\$ 2.448	\$ 3.351	\$ 3.906
Jul	\$ 3.617	\$ 6.551	\$ 2.726	\$ 3.500	\$ 4.026
Aug	\$ 4.044	\$ 8.687	\$ 2.780	\$ 3.534	\$ 4.061
Sep	\$ 4.370	\$ 9.353	\$ 2.751	\$ 3.492	\$ 4.030
Oct	\$ 5.841	\$ 6.868	\$ 2.845	\$ 3.565	\$ 4.103
Nov	\$ 6.202	\$ 5.186	\$ 3.222	\$ 3.916	\$ 4.433
Dec	\$ 5.068	\$ 6.712	\$ 3.693	\$ 4.354	\$ 4.803
Avg.	\$ 3.810	\$ 6.644	\$ 2.909	\$ 3.604	\$ 4.185

Note: Prices in red italics are historical - NYMEX contract expired.

Natural Gas NYMEX Strip Prices (\$/dth)

12-month strip	\$2.983
18-month strip	\$3.114
24-month strip	\$3.384

Natural Gas Storage (bcf) week ending 03/24/23

This week	-47 bcf	1,853 bcf
Last week	-72 bcf	1,900 bcf
This week last year	15 bcf	1,411 bcf
5-Year Average	-17 bcf	1,532 bcf

Note: Negative number denotes withdrawal

Gas Daily Midpoint - Cash Prices (\$/dth) - flow date 03/30/23

Henry Hub	\$ 1.945
Transco Zone 6 - NY	\$ 1.950
Transco Zone 6 - non NY	\$ 1.940
Transco Zone 6 - non NY North	\$ 1.940
Tetco Zone M3	\$ 1.935

Fuel Prices - prompt month NYMEX

Natural Gas	\$ 1.991 /dth	\$ 1.99 /mmbtu
Crude Oil	\$ 72.97 /barrel	\$ 12.50 /mmbtu
#2 Heating Oil	\$ 2.658 /gallon	\$ 19.12 /mmbtu
Crude Oil - Natural Gas Spread:		\$ 10.51

Heating/Cooling Degree Days

DEGREE DAYS - Newark, NJ	H.D.D.s
2022- 2023 (Oct-May) Season to Date	3,419
2021- 2022 (Oct-May) Season to Date	3,733
NORMAL (30-year avg) - Season to Date	4,254

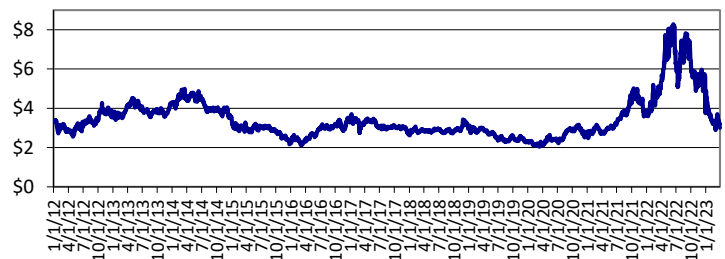
Market Outlook

The 12- and 24- month natural gas strip prices had a slight downtick from last week, settling at \$2.93/Dth (down 2.13%) and 3.384 (down 1.28%) respectively.

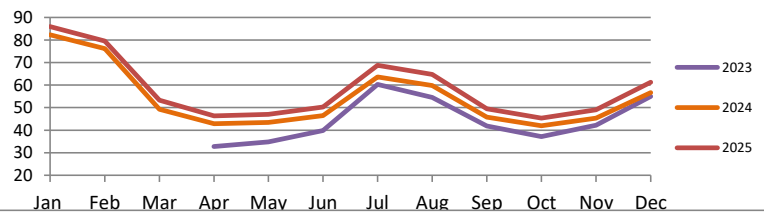
The EIA reported a withdrawal of 47 Bcf which is lower than expectations of a 54 Bcf withdrawal. Inventory is now 442 Bcf above last year and 321 Bcf above the 5-yr average.

A US pipeline operator stated that US gas production will need to increase from current levels to meet future demand driven by rising LNG exports. While there is enough natural gas to feed what's under construction, more drilling will be needed from the shale provinces which could depend on higher prices, long-term contracting, and permitting reform.

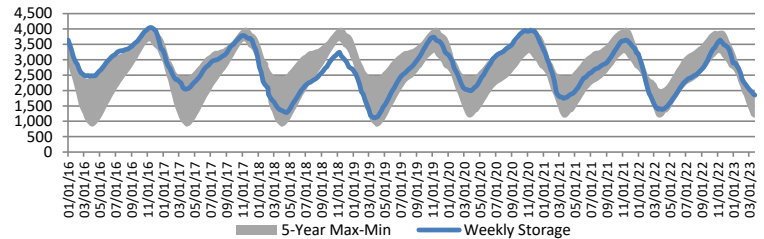
Natural Gas - NYMEX 12-month futures strip (\$/dth)



Electricity - PJM West LMP Futures (Peak) - (\$/mwh)



Working Gas Storage (bcf) - Weekly Storage vs. 5-yr Min/Max



North American Gas Rig Count

