

### Natural Gas Futures Prices (\$/dth) NYMEX Settle on August 7, 2024

	2022	2023	2024	2025	2026
Jan	\$ 4.024	\$ 4.709	\$ 2.619	\$ 3.511	\$ 4.199
Feb	\$ 6.265	\$ 3.109	\$ 2.490	\$ 3.351	\$ 3.966
Mar	\$ 4.568	\$ 2.451	\$ 1.615	\$ 2.991	\$ 3.424
Apr	\$ 5.336	\$ 1.991	\$ 1.575	\$ 2.844	\$ 3.063
May	\$ 7.267	\$ 2.117	\$ 1.923	\$ 2.883	\$ 3.090
Jun	\$ 8.908	\$ 2.181	\$ 2.493	\$ 3.029	\$ 3.229
Jul	\$ 6.551	\$ 2.603	\$ 2.628	\$ 3.191	\$ 3.388
Aug	\$ 8.687	\$ 2.492	\$ 1.907	\$ 3.225	\$ 3.421
Sep	\$ 9.353	\$ 2.556	\$ 2.112	\$ 3.196	\$ 3.387
Oct	\$ 6.868	\$ 2.764	\$ 2.239	\$ 3.254	\$ 3.446
Nov	\$ 5.186	\$ 3.164	\$ 2.668	\$ 3.529	\$ 3.709
Dec	\$ 6.712	\$ 2.706	\$ 3.224	\$ 3.932	\$ 4.122
Avg.	\$ 6.644	\$ 2.737	\$ 2.291	\$ 3.245	\$ 3.537

Note: Prices in red italics are historical - NYMEX contract expired.

### Natural Gas NYMEX Strip Prices (\$/dth)

12-month strip	\$2.939
18-month strip	\$3.186
24-month strip	\$3.207

### Natural Gas Storage (bcf) week ending 08/02/24

This week	21 bcf	3,270 bcf
Last week	18 bcf	3,249 bcf
This week last year	25 bcf	3,022 bcf
5-Year Average	38 bcf	2,846 bcf

Note: Negative number denotes withdrawal

### Gas Daily Midpoint - Cash Prices (\$/dth) - flow date 08/08/24

Henry Hub	\$ 1.985
Transco Zone 6 - NY	\$ 1.385
Transco Zone 6 - non NY	\$ 1.350
Transco Zone 6 - non NY North	\$ 1.350
Tetco Zone M3	\$ 1.375

### Fuel Prices - prompt month NYMEX

Natural Gas	\$ 2.112 /dth	\$ 2.11 /mmbtu
Crude Oil	\$ 75.23 /barrel	\$ 12.89 /mmbtu
#2 Heating Oil	\$ 2.356 /gallon	\$ 16.95 /mmbtu
<b>Crude Oil - Natural Gas Spread:</b>		<b>\$ 10.77</b>

### Heating/Cooling Degree Days

DEGREE DAYS - Newark, NJ	C.D.D.s
2024 (May-Oct) Season to Date	1,136
2023 (May-Oct) Season to Date	830
NORMAL (30-year avg) - Season to Date	743

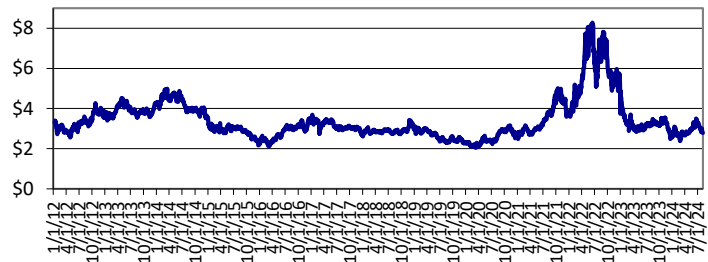
### Market Outlook

The 12- and 24- month natural gas strip prices remained relatively stable again from last week, settling at \$2.939/Dth and \$3.207/Dth respectively.

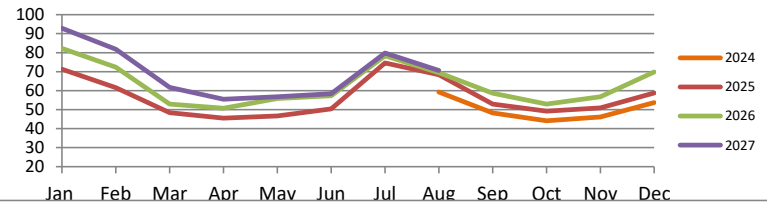
US LNG exports in July dropped 5% year on year, the lowest July volume since 2022. Export volumes were also down 4% month on month, partly due to the outage at the Freeport LNG facility caused by Hurricane Beryl. LNG exports to Europe declined for a fourth consecutive month. In contrast, Asia attracted more US volumes despite the Panama Canal not still being fully open. Volumes reached a high not seen since June 2021.

The EIA reported a 21 Bcf injection, slightly lower than expectations of 27 Bcf. Inventory is 248 Bcf above last year and 424 Bcf above the 5-year average.

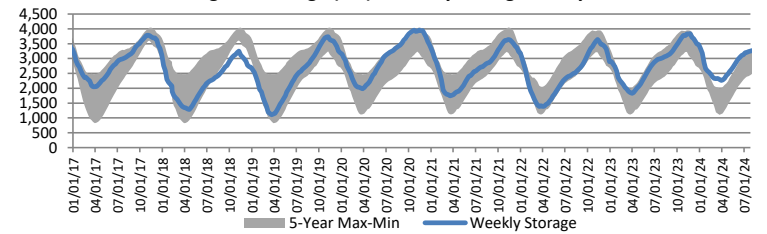
### Natural Gas - NYMEX 12-month futures strip (\$/dth)



### Electricity - PJM West LMP Futures (Peak) - (\$/mwh)



### Working Gas Storage (bcf) - Weekly Storage vs. 5-yr Min/Max



### North American Gas Rig Count

