

### Natural Gas Futures Prices (\$/dth) NYMEX Settle on September 11, 2024

	2022	2023	2024	2025	2026
Jan	\$ 4.024	\$ 4.709	\$ 2.619	\$ 3.354	\$ 4.088
Feb	\$ 6.265	\$ 3.109	\$ 2.490	\$ 3.236	\$ 3.883
Mar	\$ 4.568	\$ 2.451	\$ 1.615	\$ 2.930	\$ 3.388
Apr	\$ 5.336	\$ 1.991	\$ 1.575	\$ 2.800	\$ 3.092
May	\$ 7.267	\$ 2.117	\$ 1.923	\$ 2.839	\$ 3.122
Jun	\$ 8.908	\$ 2.181	\$ 2.493	\$ 2.981	\$ 3.258
Jul	\$ 6.551	\$ 2.603	\$ 2.628	\$ 3.134	\$ 3.407
Aug	\$ 8.687	\$ 2.492	\$ 1.907	\$ 3.171	\$ 3.444
Sep	\$ 9.353	\$ 2.556	\$ 1.930	\$ 3.153	\$ 3.417
Oct	\$ 6.868	\$ 2.764	\$ 2.270	\$ 3.235	\$ 3.475
Nov	\$ 5.186	\$ 3.164	\$ 2.577	\$ 3.475	\$ 3.722
Dec	\$ 6.712	\$ 2.706	\$ 3.064	\$ 3.840	\$ 4.091
Avg.	\$ 6.644	\$ 2.737	\$ 2.258	\$ 3.179	\$ 3.532

Note: Prices in red italics are historical - NYMEX contract expired.

### Natural Gas NYMEX Strip Prices (\$/dth)

12-month strip	\$2.959
18-month strip	\$3.190
24-month strip	\$3.215

### Natural Gas Storage (bcf) week ending 09/06/24

This week	40 bcf	3,387 bcf
Last week	13 bcf	3,347 bcf
This week last year	50 bcf	3,189 bcf
5-Year Average	67 bcf	3,091 bcf

Note: Negative number denotes withdrawal

### Gas Daily Midpoint - Cash Prices (\$/dth) - flow date 09/12/24

Henry Hub	\$ 2.140
Transco Zone 6 - NY	\$ 1.675
Transco Zone 6 - non NY	\$ 1.625
Transco Zone 6 - non NY North	\$ 1.625
Tetco Zone M3	\$ 1.675

### Fuel Prices - prompt month NYMEX

Natural Gas	\$ 2.270 /dth	\$ 2.27 /mmbtu
Crude Oil	\$ 67.31 /barrel	\$ 11.53 /mmbtu
#2 Heating Oil	\$ 2.092 /gallon	\$ 15.05 /mmbtu
<b>Crude Oil - Natural Gas Spread:</b>		<b>\$ 9.26</b>

### Heating/Cooling Degree Days

DEGREE DAYS - Newark, NJ	C.D.D.s
2024 (May-Oct) Season to Date	1,448
2023 (May-Oct) Season to Date	1,290
NORMAL (30-year avg) - Season to Date	1,089

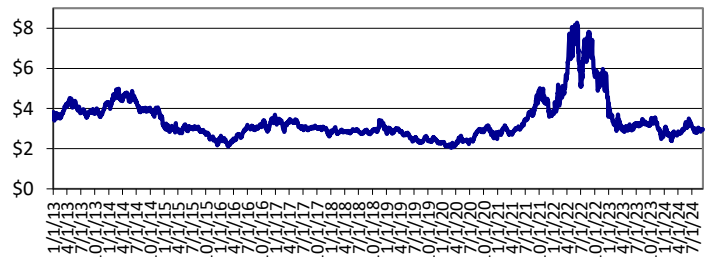
### Market Outlook

The 12- and 24-month strip prices remained stable from last week, settling at 2.959/Dth and \$3.215 respectively.

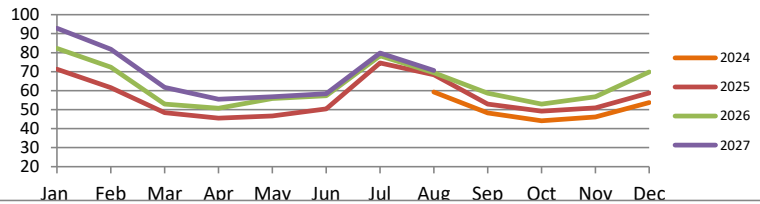
Hurricane Francine weakened Southeast Gulf Coast energy demand yesterday as utilities prepared to restore electric service after the Category 2 storm hit landfall bringing storm surges up to 10 feet. However, wholesale power and gas prices have remained strong. Henry Hub spot gas prices settled at \$2.14/Dth for September 12th delivery, up from \$2.125/Dth on the September 11th.

The EIA reported a 40 Bcf injection, lower than expectations of 50 Bcf. Inventory is 198 Bcf above last year and 296 Bcf above the 5-year average.

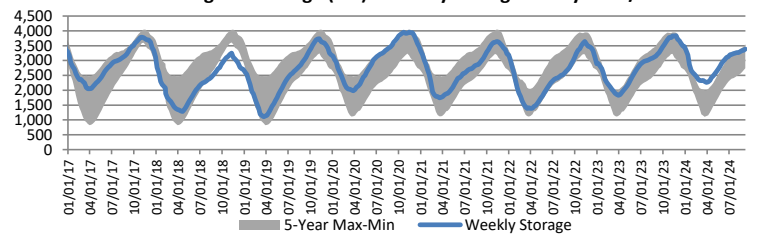
### Natural Gas - NYMEX 12-month futures strip (\$/dth)



### Electricity - PJM West LMP Futures (Peak) - (\$/mwh)



### Working Gas Storage (bcf) - Weekly Storage vs. 5-yr Min/Max



### North American Gas Rig Count

