

Premier Energy Group, LLC / 1275 Bound Brook Rd, Suite 6, Middlesex, NJ 08846 / Phone: 732-302-0601

### Natural Gas Futures Prices (\$/dth) NYMEX Settle on April 2, 2025

|      | 2023     | 2024     | 2025     | 2026     | 2027     |
|------|----------|----------|----------|----------|----------|
| Jan  | \$ 4.709 | \$ 2.619 | \$ 3.514 | \$ 5.412 | \$ 5.002 |
| Feb  | \$ 3.109 | \$ 2.490 | \$ 3.535 | \$ 5.031 | \$ 4.574 |
| Mar  | \$ 2.451 | \$ 1.615 | \$ 3.906 | \$ 4.440 | \$ 3.876 |
| Apr  | \$ 1.991 | \$ 1.575 | \$ 3.950 | \$ 3.990 | \$ 3.378 |
| May  | \$ 2.117 | \$ 1.923 | \$ 4.055 | \$ 3.983 | \$ 3.373 |
| Jun  | \$ 2.181 | \$ 2.493 | \$ 4.190 | \$ 4.069 | \$ 3.487 |
| Jul  | \$ 2.603 | \$ 2.628 | \$ 4.398 | \$ 4.183 | \$ 3.617 |
| Aug  | \$ 2.492 | \$ 1.907 | \$ 4.462 | \$ 4.225 | \$ 3.665 |
| Sep  | \$ 2.556 | \$ 1.930 | \$ 4.420 | \$ 4.191 | \$ 3.632 |
| Oct  | \$ 2.764 | \$ 2.637 | \$ 4.464 | \$ 4.248 | \$ 3.690 |
| Nov  | \$ 3.164 | \$ 2.346 | \$ 4.712 | \$ 4.406 | \$ 3.854 |
| Dec  | \$ 2.706 | \$ 3.431 | \$ 5.150 | \$ 4.741 | \$ 4.269 |
| Avg. | \$ 2.737 | \$ 2.300 | \$ 4.230 | \$ 4.410 | \$ 3.868 |

Note: Prices in red italics are historical - NYMEX contract expired.

### Natural Gas NYMEX Strip Prices (\$/dth)

|                |         |
|----------------|---------|
| 12-month strip | \$4.560 |
| 18-month strip | \$4.424 |
| 24-month strip | \$4.400 |

### Natural Gas Storage (bcf) week ending 3/28/25

|                     | Net change | Total Storage |
|---------------------|------------|---------------|
| This week           | 29 bcf     | 1,773 bcf     |
| Last week           | 37 bcf     | 1,744 bcf     |
| This week last year | -37 bcf    | 2,264 bcf     |
| 5-Year Average      | -13 bcf    | 1,853 bcf     |

Note: Negative number denotes withdrawal

### Gas Daily Midpoint - Cash Prices (\$/dth) - flow date 4/03/25

|                               |          |
|-------------------------------|----------|
| Henry Hub                     | \$ 4.045 |
| Transco Zone 6 - NY           | \$ 3.165 |
| Transco Zone 6 - non NY       | \$ 3.115 |
| Transco Zone 6 - non NY North | \$ 3.115 |
| Tetco Zone M3                 | \$ 3.145 |

### Fuel Prices - Prompt Month NYMEX

|  |                  |                 |
|--|------------------|-----------------|
| Natural Gas                            | \$ 4.055 /dth    | \$ 4.06 /mmbtu  |
| Crude Oil                              | \$ 71.71 /barrel | \$ 12.28 /mmbtu |
| #2 Heating Oil                         | \$ 2.322 /gallon | \$ 16.71 /mmbtu |
| <b>Crude Oil - Natural Gas Spread:</b> |                  | <b>\$ 8.23</b>  |

### Heating/Cooling Degree Days

| DEGREE DAYS - Newark, NJ              | H.D.D.s |
|---------------------------------------|---------|
| 2024-2025 (Oct-May) Season to Date    | 3,762   |
| 2023-2024 (Oct-May) Season to Date    | 3,416   |
| NORMAL (30-year avg) - Season to Date | 4,200   |

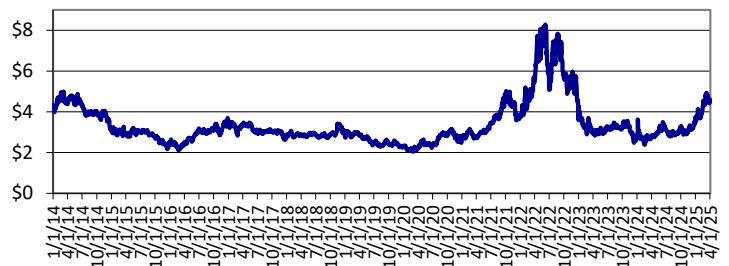
### Market Outlook

The 12- and 24 - month strip prices increased slightly from last week, settling at \$4.560/Dth (up 2.31%) and \$4.400/Dth (up 1.34%) respectively.

The EIA reported a 29 Bcf injection which is higher than expectations of a 23 Bcf injection. Inventory is now 491 Bcf below last year and 80 Bcf below the 5-yr average.

The prompt month has been hovering around \$4/Dth, mostly driven by the weather. Temperatures across the country have not been exceptionally cold, which has allowed storage inventory to replenish from its lows in January and February.

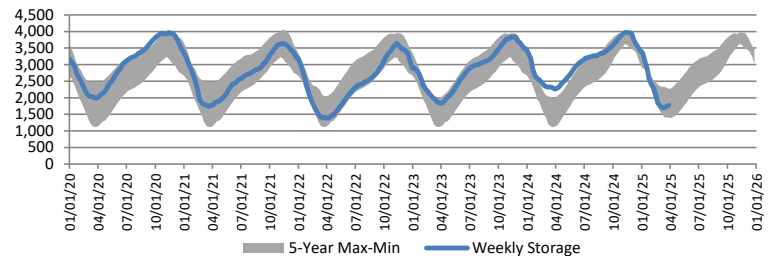
### Natural Gas - NYMEX 12-month futures strip (\$/dth)



President Trump announced yesterday that the US would impose a 10% baseline tariff on all imports to the United States and higher duties on several trading partners. However, the new tariffs do not apply to energy imports – crude oil, natural gas and refined energy commodities - from Canada or Mexico, which are already exempted under the United States-Mexico-Canada Agreement free trade deal. They also do not apply to energy imports from any other country.

Although the US is one of the world's largest oil producers, it is cost-effective for many states to import oil from Canada. Also, the increased production of Mexican crude has led to its increasing import in some US markets.

### Working Gas Storage (bcf) - Weekly Storage vs. 5-yr Min/Max



### North American Gas Rig Count

