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Natural Gas Futures Prices (\$/dth) NYMEX Settle on March 4, 2026

	2024	2025	2026	2027	2028
Jan	\$ 2.619	\$ 3.514	\$ 4.687	\$ 4.899	\$ 4.846
Feb	\$ 2.490	\$ 3.535	\$ 7.460	\$ 4.376	\$ 4.249
Mar	\$ 1.615	\$ 3.906	\$ 2.969	\$ 3.532	\$ 3.455
Apr	\$ 1.575	\$ 3.950	\$ 2.917	\$ 3.194	\$ 3.099
May	\$ 1.923	\$ 3.170	\$ 2.940	\$ 3.179	\$ 3.090
Jun	\$ 2.493	\$ 3.204	\$ 3.111	\$ 3.317	\$ 3.229
Jul	\$ 2.628	\$ 3.261	\$ 3.391	\$ 3.503	\$ 3.414
Aug	\$ 1.907	\$ 3.081	\$ 3.471	\$ 3.552	\$ 3.470
Sep	\$ 1.930	\$ 2.867	\$ 3.458	\$ 3.533	\$ 3.456
Oct	\$ 2.637	\$ 2.835	\$ 3.520	\$ 3.604	\$ 3.527
Nov	\$ 2.346	\$ 3.376	\$ 3.807	\$ 3.827	\$ 3.764
Dec	\$ 3.431	\$ 4.424	\$ 4.513	\$ 4.456	\$ 4.361
Avg.	\$ 2.300	\$ 3.427	\$ 3.854	\$ 3.748	\$ 3.663

Note: Prices in red italics are historical - NYMEX contract expired.

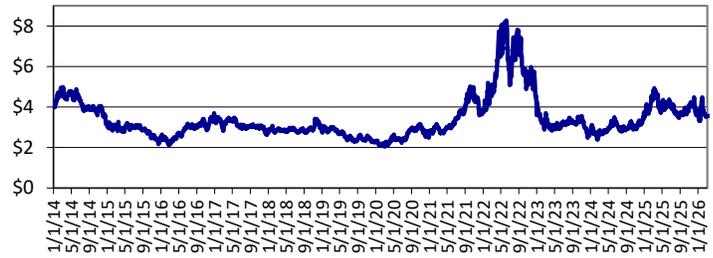
Market Outlook

The 12- and 24- month strip prices increased slightly from last week, settling at \$3.661 (up 3.623%) and \$3.694 (up 1.90%) respectively.

The EIA reported a withdrawal of 132 Bcf which is slightly higher than expectations of a 125 Bcf withdrawal. Inventory is now 115 Bcf above last year and 43 Bcf below the 5-yr average.

Most of the country will still see above-normal temperatures for the next 6-10 days. The exception will be parts of the Midwest, which will experience below-normal temps.

Natural Gas - NYMEX 12-month futures strip (\$/dth)



While U.S. natural gas exporters could benefit from the disruption in global supply caused by the escalating war in the Middle East, it has little spare capacity to quickly lift output of liquefied natural gas (LNG) to offset lost supply.

Qatar, the second-biggest LNG exporter in the world, halted production on Monday after Iran struck two key facilities in retaliation for the massive U.S.-Israel airstrikes. They were forced to remove about 10 billion cubic feet per day from the market. The US exports about 19 billion cubic feet per day of natural gas that is converted into LNG, running nearly full tilt with most cargoes locked into long-term contracts.

Natural Gas NYMEX Strip Prices (\$/dth)

12-month strip	\$3.661
18-month strip	\$3.567
24-month strip	\$3.694

Natural Gas Storage (bcf) week ending 02/27/2026

	Net change	Total Storage
This week	-132 bcf	1,886 bcf
Last week	-52 bcf	2,018 bcf
This week last year	-106 bcf	1,771 bcf
5-Year Average	-96 bcf	1,929 bcf

Note: Negative number denotes withdrawal

Gas Daily Midpoint - Cash Prices (\$/dth) - flow date 03/05/26

Henry Hub	\$ 2.890
Transco Zone 6 - NY	\$ 2.745
Transco Zone 6 - non NY	\$ 2.615
Transco Zone 6 - non NY North	\$ 2.615
Tetco Zone M3	\$ 2.530

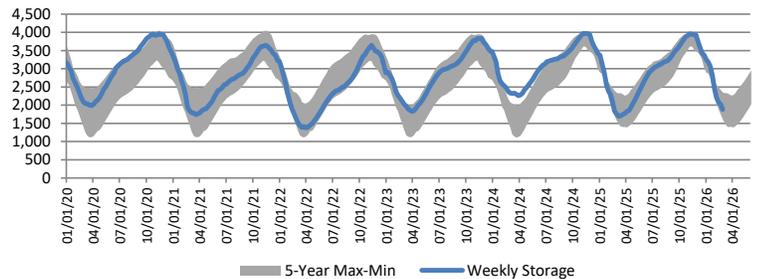
Fuel Prices - Prompt Month NYMEX

Natural Gas	\$ 2.917 /dth	\$ 2.92 /mmbtu
Crude Oil	\$ 74.66 /barrel	\$ 12.79 /mmbtu
#2 Heating Oil	\$ 3.294 /gallon	\$ 23.70 /mmbtu
Crude Oil - Natural Gas Spread:		\$ 9.87

Heating/Cooling Degree Days

DEGREE DAYS - Newark, NJ	H.D.D.s
2025-2026 (Oct-May) Season to Date	3,820
2024-2025(Oct-May) Season to Date	3,319
NORMAL (30-year avg) - Season to Date	3,576

Working Gas Storage (bcf) - Weekly Storage vs. 5-yr Min/Max



North American Gas Rig Count

