

Natural Gas Futures Prices (\$/dth) NYMEX Settle on April 8, 2026

	2024	2025	2026	2027	2028
Jan	\$ 2.619	\$ 3.514	\$ 4.687	\$ 4.745	\$ 4.853
Feb	\$ 2.490	\$ 3.535	\$ 7.460	\$ 4.242	\$ 4.248
Mar	\$ 1.615	\$ 3.906	\$ 2.969	\$ 3.380	\$ 3.431
Apr	\$ 1.575	\$ 3.950	\$ 3.095	\$ 3.085	\$ 3.125
May	\$ 1.923	\$ 3.170	\$ 2.724	\$ 3.065	\$ 3.107
Jun	\$ 2.493	\$ 3.204	\$ 2.860	\$ 3.203	\$ 3.267
Jul	\$ 2.628	\$ 3.261	\$ 3.127	\$ 3.412	\$ 3.486
Aug	\$ 1.907	\$ 3.081	\$ 3.201	\$ 3.464	\$ 3.546
Sep	\$ 1.930	\$ 2.867	\$ 3.178	\$ 3.440	\$ 3.523
Oct	\$ 2.637	\$ 2.835	\$ 3.243	\$ 3.516	\$ 3.588
Nov	\$ 2.346	\$ 3.376	\$ 3.534	\$ 3.764	\$ 3.842
Dec	\$ 3.431	\$ 4.424	\$ 4.295	\$ 4.427	\$ 4.446
Avg.	\$ 2.300	\$ 3.427	\$ 3.698	\$ 3.645	\$ 3.705

Note: Prices in red italics are historical - NYMEX contract expired.

Natural Gas NYMEX Strip Prices (\$/dth)

12-month strip	\$3.468
18-month strip	\$3.429
24-month strip	\$3.565

Natural Gas Storage (bcf) week ending 04/3/2026

	Net change	Total Storage
This week	50 bcf	1,911 bcf
Last week	36 bcf	1,861 bcf
This week last year	53 bcf	1,822 bcf
5-Year Average	13 bcf	1,824 bcf

Note: Negative number denotes withdrawal

Gas Daily Midpoint - Cash Prices (\$/dth) - flow date 04/09/26

Henry Hub	\$ 2.795
Transco Zone 6 - NY	\$ 2.300
Transco Zone 6 - non NY	\$ 2.200
Transco Zone 6 - non NY North	\$ 2.200
Tetco Zone M3	\$ 2.195

Fuel Prices - Prompt Month NYMEX

Natural Gas	\$ 2.724 /dth	\$ 2.72 /mmbtu
Crude Oil	\$ 94.41 /barrel	\$ 16.17 /mmbtu
#2 Heating Oil	\$ 3.808 /gallon	\$ 27.40 /mmbtu
Crude Oil - Natural Gas Spread:		\$ 13.45

Heating/Cooling Degree Days

DEGREE DAYS - Newark, NJ	H.D.D.s
2025-2026 (Oct-May) Season to Date	4,360
2024-2025(Oct-May) Season to Date	3,834
NORMAL (30-year avg) - Season to Date	4,292

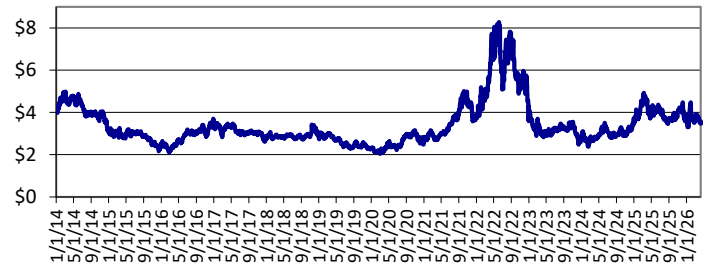
Market Outlook

The 12- and 24- month strip prices decreased slightly from last week, settling at \$3.468 (down 1.78%) and \$3.565 (down 1.27%) respectively.

The EIA reported a 50 Bcf injection which is higher than expectations of 44 Bcf injection. Inventory is now 89 Bcf above last year and 87 Bcf above the 5-yr average.

For the second week, most of the US will experience above-normal temperatures for the next 6-10 days. The exception is the Pacific Northwest which will see normal temperatures.

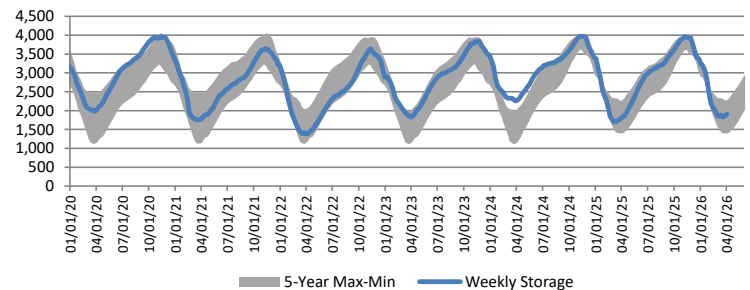
Natural Gas - NYMEX 12-month futures strip (\$/dth)



Crude oil futures settled as high as \$112.95 on Tuesday before dropping to \$94.41 yesterday as markets priced in a potential reversal to disruptions at the Strait of Hormuz. Prices dropped following the announcement of a ceasefire deal between the US and Israel, and Iran.

Israel and the US agreed to suspend attacks on Iranian facilities for two weeks conditional on Iran allowing normal Hormuz traffic to resume, while Iran said such passage is possible under the control of Iranian forces.

Working Gas Storage (bcf) - Weekly Storage vs. 5-yr Min/Max



North American Gas Rig Count

