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### Natural Gas Futures Prices (\$/dth) NYMEX Settle on May 6, 2026

	2024	2025	2026	2027	2028
Jan	\$ 2.619	\$ 3.514	\$ 4.687	\$ 4.639	\$ 4.749
Feb	\$ 2.490	\$ 3.535	\$ 7.460	\$ 4.159	\$ 4.234
Mar	\$ 1.615	\$ 3.906	\$ 2.969	\$ 3.220	\$ 3.469
Apr	\$ 1.575	\$ 3.950	\$ 3.095	\$ 2.960	\$ 3.142
May	\$ 1.923	\$ 3.170	\$ 2.559	\$ 2.941	\$ 3.124
Jun	\$ 2.493	\$ 3.204	\$ 2.730	\$ 3.085	\$ 3.274
Jul	\$ 2.628	\$ 3.261	\$ 3.009	\$ 3.300	\$ 3.492
Aug	\$ 1.907	\$ 3.081	\$ 3.080	\$ 3.352	\$ 3.550
Sep	\$ 1.930	\$ 2.867	\$ 3.065	\$ 3.328	\$ 3.526
Oct	\$ 2.637	\$ 2.835	\$ 3.134	\$ 3.407	\$ 3.596
Nov	\$ 2.346	\$ 3.376	\$ 3.440	\$ 3.678	\$ 3.824
Dec	\$ 3.431	\$ 4.424	\$ 4.190	\$ 4.338	\$ 4.403
Avg.	\$ 2.300	\$ 3.427	\$ 3.618	\$ 3.534	\$ 3.699

Note: Prices in red italics are historical - NYMEX contract expired.

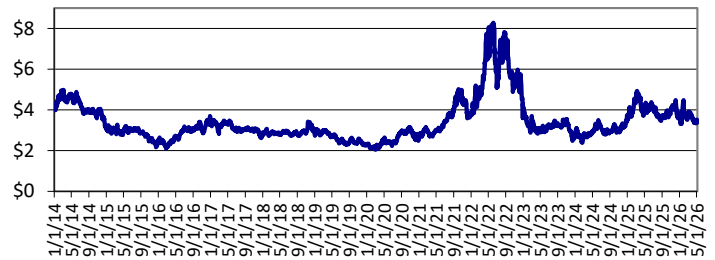
### Market Outlook

The 12- and 24- month strip prices remained stable from last week, settling at \$3.381/Dth and \$3.491/Dth respectively.

Natural Gas cash prices for the New York markets also remained stable from last week.

The EIA reported a 63 Bcf injection which is lower than expectations of a 70 Bcf injection. Inventory is now 75 Bcf higher than last year and 139 Bcf higher than the 5-yr average.

### Natural Gas - NYMEX 12-month futures strip (\$/dth)



Since the Iran war began, U.S. shale companies have been resisting the addition of more barrels of oil into the market. Now, some companies are starting to do just that as the market is sending a clear signal to start cranking out more barrels.

Their lukewarm reaction to the jump in crude prices is proof that firms have become more disciplined. Although they agree there is a historic shortage of crude, they are focused on strengthening their balance sheets and waiting to see where markets land. U.S. oil producers also expressed caution this week about adding new rigs, noting that a dollar spent today wouldn't translate into production until next year. They need to see how the war unfolds before adding rigs or hiring crews that frack wells.

### Natural Gas NYMEX Strip Prices (\$/dth)

12-month strip	\$3.381
18-month strip	\$3.373
24-month strip	\$3.491

### Natural Gas Storage (bcf) week ending 05/01/2026

	Net change	Total Storage
This week	63 bcf	2,205 bcf
Last week	79 bcf	2,142 bcf
This week last year	104 bcf	2,130 bcf
5-Year Average	77 bcf	2,066 bcf

Note: Negative number denotes withdrawal

### Gas Daily Midpoint - Cash Prices (\$/dth) - flow date 05/07/26

Henry Hub	\$ 2.745
Transco Zone 6 - NY	\$ 2.075
Transco Zone 6 - non NY	\$ 2.050
Transco Zone 6 - non NY North	\$ 2.050
Tetco Zone M3	\$ 2.040

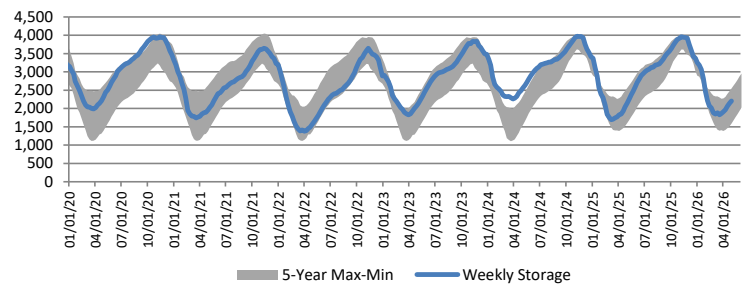
### Fuel Prices - Prompt Month NYMEX

Natural Gas	\$ 2.730 /dth	\$ 2.73 /mmbtu
Crude Oil	\$ 95.08 /barrel	\$ 16.29 /mmbtu
#2 Heating Oil	\$ 3.786 /gallon	\$ 27.23 /mmbtu
<b>Crude Oil - Natural Gas Spread:</b>		<b>\$ 13.56</b>

### Heating/Cooling Degree Days

DEGREE DAYS - Newark, NJ	C.D.D.s
2026 (May-Oct) Season to Date	7
2025 (May-Oct) Season to Date	20
NORMAL (30-year avg) - Season to Date	-

### Working Gas Storage (bcf) - Weekly Storage vs. 5-yr Min/Max



### North American Gas Rig Count

