

Natural Gas Futures Prices (\$/dth) NYMEX Settle on August 5, 2026

	2024	2025	2026	2027	2028
Jan	\$ 2.619	\$ 3.514	\$ 4.687	\$ 4.069	\$ 4.645
Feb	\$ 2.490	\$ 3.535	\$ 7.460	\$ 3.709	\$ 4.211
Mar	\$ 1.615	\$ 3.906	\$ 2.969	\$ 2.941	\$ 3.427
Apr	\$ 1.575	\$ 3.950	\$ 3.095	\$ 2.816	\$ 3.162
May	\$ 1.923	\$ 3.170	\$ 2.559	\$ 2.826	\$ 3.145
Jun	\$ 2.493	\$ 3.204	\$ 3.040	\$ 2.962	\$ 3.279
Jul	\$ 2.628	\$ 3.261	\$ 3.231	\$ 3.166	\$ 3.482
Aug	\$ 1.907	\$ 3.081	\$ 2.725	\$ 3.230	\$ 3.549
Sep	\$ 1.930	\$ 2.867	\$ 2.688	\$ 3.208	\$ 3.527
Oct	\$ 2.637	\$ 2.835	\$ 2.736	\$ 3.281	\$ 3.585
Nov	\$ 2.346	\$ 3.376	\$ 2.964	\$ 3.525	\$ 3.770
Dec	\$ 3.431	\$ 4.424	\$ 3.615	\$ 4.191	\$ 4.380
Avg.	\$ 2.300	\$ 3.427	\$ 3.481	\$ 3.327	\$ 3.680

Note: Prices in red italics are historical - NYMEX contract expired.

Natural Gas NYMEX Strip Prices (\$/dth)

12-month strip	\$3.144
18-month strip	\$3.377
24-month strip	\$3.368

Natural Gas Storage (bcf) week ending 07/31/2026

	Net change	Total Storage
This week	33 bcf	3,117 bcf
Last week	28 bcf	3,084 bcf
This week last year	13 bcf	3,129 bcf
5-Year Average	23 bcf	2,922 bcf

Note: Negative number denotes withdrawal

Gas Daily Midpoint - Cash Prices (\$/dth) - flow date 08/06/2026

Henry Hub	\$ 2.600
Transco Zone 6 - NY	\$ 2.265
Transco Zone 6 - non NY	\$ 2.115
Transco Zone 6 - non NY North	\$ 2.115
Tetco Zone M3	\$ 2.105

Fuel Prices - Prompt Month NYMEX

Natural Gas	\$ 2.688 /dth	\$ 2.69 /mmbtu
Crude Oil	\$ 75.22 /barrel	\$ 12.88 /mmbtu
#2 Heating Oil	\$ 3.796 /gallon	\$ 27.31 /mmbtu
Crude Oil - Natural Gas Spread:	\$ 10.20	

Heating/Cooling Degree Days

DEGREE DAYS - Newark, NJ	C.D.D.s
2026 (May-Oct) Season to Date	898
2025 (May-Oct) Season to Date	977
NORMAL (30-year avg) - Season to Date	718

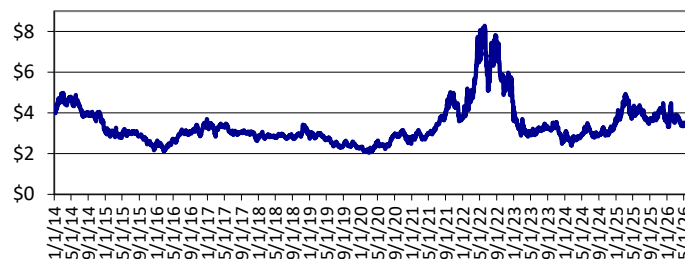
Market Outlook

The 12- and 24- month strip prices remained relatively stable from last week, settling at \$3.144/Dth down and \$3.368/Dth down respectively.

The EIA reported an injection of 33 Bcf which is slightly higher than expectations of a 30 Bcf injection. Inventory is 12 Bcf lower than last year and 195 Bcf higher than the 5-yr avg.

The Northeast will see normal to below-normal temperatures over the next 6-10 days. Most of the Southwest and the Pacific Northwest will see higher than normal temperatures.

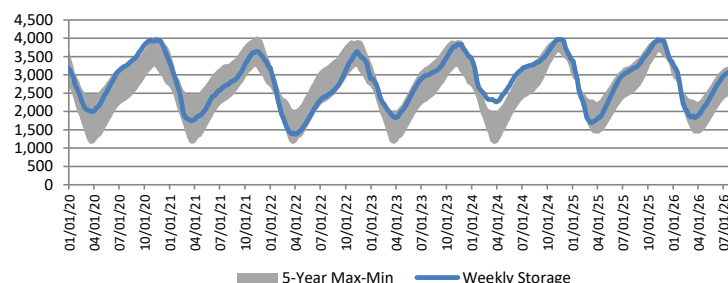
Natural Gas - NYMEX 12-month futures strip (\$/dth)



PJM announced that 715 new power generation projects with the ability to generate over 200 gigawatts of power have qualified to be studied in the first cycle of PJM's reformed interconnection process. The new process transitions from a "first-come, first-served" to a "first-ready, first-served" cycle. The review cycle is a one- to two-year process, with the actual duration depending on the impact of an individual project.

Natural gas-fired plants topped the list of projects with capacity totaling 99.8 GW, followed by energy storage projects at 60.0 GW and nuclear power at 17.3 GW. This represents the maximum potential output of grid resources to the power system. However, based on history, only a percentage of projects that apply for interconnection will sign interconnection agreements and become operational, according to PJM.

Working Gas Storage (bcf) - Weekly Storage vs. 5-yr Min/Max



North American Gas Rig Count

