

Natural Gas Futures Prices (\$/dth) NYMEX Settle on September 02, 2026

	2024	2025	2026	2027	2028
Jan	\$ 2.619	\$ 3.514	\$ 4.687	\$ 3.970	\$ 4.634
Feb	\$ 2.490	\$ 3.535	\$ 7.460	\$ 3.626	\$ 4.204
Mar	\$ 1.615	\$ 3.906	\$ 2.969	\$ 2.936	\$ 3.444
Apr	\$ 1.575	\$ 3.950	\$ 3.095	\$ 2.795	\$ 3.189
May	\$ 1.923	\$ 3.170	\$ 2.559	\$ 2.807	\$ 3.177
Jun	\$ 2.493	\$ 3.204	\$ 3.040	\$ 2.949	\$ 3.331
Jul	\$ 2.628	\$ 3.261	\$ 3.231	\$ 3.160	\$ 3.534
Aug	\$ 1.907	\$ 3.081	\$ 2.725	\$ 3.233	\$ 3.596
Sep	\$ 1.930	\$ 2.867	\$ 2.907	\$ 3.220	\$ 3.572
Oct	\$ 2.637	\$ 2.835	\$ 2.956	\$ 3.302	\$ 3.622
Nov	\$ 2.346	\$ 3.376	\$ 3.090	\$ 3.563	\$ 3.778
Dec	\$ 3.431	\$ 4.424	\$ 3.552	\$ 4.187	\$ 4.343
Avg.	\$ 2.300	\$ 3.427	\$ 3.523	\$ 3.312	\$ 3.702

Note: Prices in red italics are historical - NYMEX contract expired.

Natural Gas NYMEX Strip Prices (\$/dth)

12-month strip	\$3.191
18-month strip	\$3.424
24-month strip	\$3.418

Natural Gas Storage (bcf) week ending 08/28/2026

	Net change	Total Storage
This week	30 bcf	3,214 bcf
Last week	15 bcf	3,184 bcf
This week last year	50 bcf	3,264 bcf
5-Year Average	37 bcf	3,054 bcf

Note: Negative number denotes withdrawal

Gas Daily Midpoint - Cash Prices (\$/dth) - flow date 09/03/2026

Henry Hub	\$ 2.880
Transco Zone 6 - NY	\$ 1.965
Transco Zone 6 - non NY	\$ 1.875
Transco Zone 6 - non NY North	\$ 1.875
Tetco Zone M3	\$ 1.880

Fuel Prices - Prompt Month NYMEX

Natural Gas	\$ 2.956 /dth	\$ 2.96 /mmbtu
Crude Oil	\$ 91.01 /barrel	\$ 15.59 /mmbtu
#2 Heating Oil	\$ 4.682 /gallon	\$ 33.68 /mmbtu
Crude Oil - Natural Gas Spread:	\$ 12.63	

Heating/Cooling Degree Days

DEGREE DAYS - Newark, NJ	C.D.D.s
2026 (May-Oct) Season to Date	1,240
2025 (May-Oct) Season to Date	1,243
NORMAL (30-year avg) - Season to Date	1,024

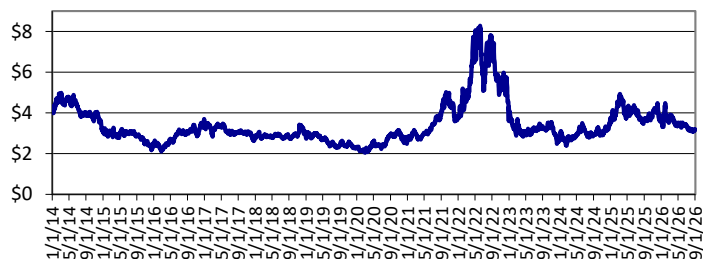
Market Outlook

The 12- and 24- month strip prices increased slightly from last week, settling at \$3.191/Dth (up 1.72%) and \$3.418/Dth (up 1.36%) respectively.

The EIA reported an injection of 30 Bcf which is lower than expectations of a 32 Bcf injection. Inventory is 50 Bcf lower than last year and 160 Bcf higher than the 5-yr average.

The 6–10 day weather outlook forecasts a wave of above-normal temperatures across nearly the entire country. Many areas could experience temperatures 10°F to 15°F above their typical early fall averages.

Natural Gas - NYMEX 12-month futures strip (\$/dth)

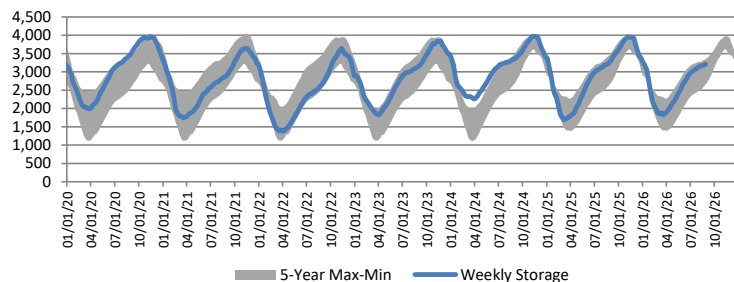


Chevron plans to invest more than \$7 billion in Venezuela oil over the next five years, with the goal of more than doubling its current production to about 600,000 barrels a day.

The deal aligns with broader efforts led by the Trump administration to overhaul and expand Venezuelan energy infrastructure. While Venezuela owns the world's largest proven oil reserves at over 303 billion barrels, years of under-investment and sanctions have left the country's energy infrastructure extremely weakened.

Energy analysts note that it will likely take several years of intensive technical recovery before these investments will impact global markets or consumer gasoline

Working Gas Storage (bcf) - Weekly Storage vs. 5-yr Min/Max



North American Gas Rig Count

